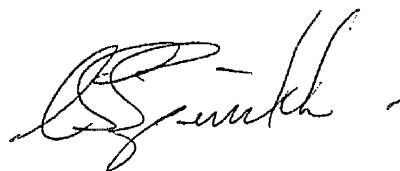


MEMORANDUM

*The American Tobacco Company*  
A DIVISION OF AMERICAN BRANDS, INC.

DATE	May 31, 1983	FEDERAL EXPRESS
TO	Mr. J. Malefakis, Legal Department	
FROM	R. S. Sprinkle, III, Vice President - Research and Development	
REF	Option Agreement to Purchase PDL Papermaking and Process Equipment	

As per our discussions, I am attaching a proposed option agreement received from Herty Foundation. A check for the sum of \$10,000 accompanied the proposal and remains in my possession. I would appreciate your comments regarding language of this agreement at your earliest convenience.



ODL  
Attachment

bc: Mr. T. C. Hays  
Executive Vice President